



# MIDFIRST BANK

## PRESENTS

# MONEY MOMENTS 2018

## Gambling: Taking a Risk

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### Oklahoma PFL Standard 12: Financial Impact and Consequences of Gambling

Gambling can feel wonderful when you are winning. But do you always win? Of course not; the gambling industry would collapse if everyone always won. What happens when someone loses? Do they chase their loss by gambling more to try and win it back? Do they shake it off, chalking it up to the price of a good time, or do they face consequences as it impacts their daily life? All of these can be responses to a gambling loss. Everyone comes to the table with different circumstances and everyone leaves the table with different circumstances. Some walk away with a win, while others may scramble to pay their bills after losing their paycheck.



### Objective

Understand the costs & benefits of gambling to individuals & society

### Activity 1

Have students research and list the costs and benefits of gambling that can impact a family. Discuss as a class.

Costs	Benefits



### Activity 2

#### Supplies Needed: Coins, Monopoly money or box of toothpicks

Break students into small groups, with one student designated as the dealer. Have the dealer give each student something to represent 20 one-dollar bills (Monopoly money or toothpicks work well). This “money” represents their budget to feed themselves lunch for a week. Have students take turns rolling a die twice. On the first roll, they win that number of dollars from the dealer. On the second roll, they “lose” that number of dollars to the dealer. Continue this for 20 rounds. If a student runs out of money before 20 rounds, they must sit out the remainder of the rolls. (Dealer will need a supply of “money” to start with.)

### Reflection

- Do you have enough left to buy lunch for the week?
- How did you feel not knowing if you would have enough money to use for your lunches?
- How did it feel to lose your money?
- How did it feel to win?