



# MIDFIRST BANK

PRESENTS

# MONEY MOMENTS 2017

## SAVING VS. INVESTING

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### Oklahoma PFL Standard 5

Spending money is easy, but saving our hard-earned money often can be challenging. To ensure success, one needs a savings plan. Start by asking your students: Why should you save? Where should you keep your saved money? How much should you save? How can you wisely invest your money to make your savings grow? Although answers to these questions may vary, we can all agree that saving money is a good idea. In this lesson, we will explore reasons for saving money, and the difference between saving and investing.



### Objectives

- Know the reasons for saving
- Understand the difference between saving and investing
- Make goals for saving and investing



## CLASS ACTIVITY

1. Put your students in small groups. Distribute to each group the same generous amount of play coins/pennies and a 6 to 12 inch piece of tape. Have the students draw a circle on a poster board and label the circle "savings." Place the poster board on the ground and the piece of tape 10 feet away. In the time given, students will rotate, tossing a coin towards the poster board, attempting to land in "savings." Anything that lands outside of savings represents money spent.

Option: Make the game more challenging by increasing the throwing distance, giving them a shorter time frame, or placing a vase or bottle the coin must enter for savings. When the game/round is over, record the amount each group "saved" and "spent." Have the students share their amounts and discuss the difficulties of saving money. Explain that the recommended amount of our income that should go into savings is 10 to 20%. It is also recommended that you invest 10% for long term goals and retirement. Conclude the activity by making the point that we have to be purposeful in saving and investing. We have to make the decision to save AND invest!