



# MIDFIRST BANK

PRESENTS

# MONEY MOMENTS 2017

## AGE OLD CRIMES, MODERN DAY METHODS

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### Oklahoma PFL Standard 9

Deception and theft are nothing new. Although the results are often the same, the methods continue to change. With the increase of online shopping, thieves have found new ways to deceive and steal. These illegal activities, both old and new, are called fraud or identity theft. Fraud and identity theft are an increasing problem in the United States. Awareness and education are the best preventative measures against fraud and identity theft.

### Objectives

- **Distinguish different types of fraud and the frequency of those types in the United States in recent years**
- **Research fraud and identity theft**
- **Understand how to avoid fraud and identity theft**
- **Know what to do if you are a victim of fraud or identity theft**

### CLASS ACTIVITY

Give your students a sticky note or a small piece of paper. Tell them to write down three instances in their lives that they have had something stolen, or felt cheated or deceived. Have the students stick their answers on the board when finished.

Select a few of the sticky notes and read the instances to the class. Give the students an opportunity to expound upon the situations. Ask questions like, How did that turn out? Did you ever get it back? How did that make you feel?

Explain that fraud is defined as deliberate deception intended to result in unlawful personal or financial gain. Identity theft is a type of fraud where someone uses your personal information to obtain money, credit or get other benefits. For example, when someone uses your Social Security number to open an account in your name, it is called identity theft.

Have your students research examples of fraud and identity theft.