

Oklahoma Key Business Systems

Lesson 1



What is Wealth and How do I Acquire it?

Wealth is the accumulation of resources. People are said to be wealthy when they are able to accumulate many valuable resources or goods. Wealth is expressed in a variety of ways.

Building wealth basically boils down to doing three things:

- 1 **Make it.**
- 2 **Save it.**
- 3 **Invest it.**

By understanding the workforce opportunities inherent in the Oklahoma landscape, you can plan for success today and make it reality by getting the most out of your education and employment experiences. Seize the day to realize the hope of tomorrow because it is as bright as you want to make it.

Oklahoma's Economic Development Initiative

Oklahoma's economic performance in the past five years has been markedly better than many other states, and this initiative aims to accelerate that growth and address possible future challenges. Additionally, this plan focuses on nurturing a well-educated, growing workforce and supporting infrastructure needed to continue our growth.

The Oklahoma Economic Development Initiative promotes targeted groups of wealth generating industries for business retention, expansion, and recruitment. In addition, the plan focuses on nurturing a well-educated, growing workforce and supporting infrastructure needed to continue our strong growth well into the future. To determine which group of industries would be a priority, we considered the following criteria based off data.

- **Wealth Generation**
- **Growth Potential**
- **Competitive Advantage**

To help support the wealth generating industries we will train an appropriate workforce, remove unnecessary regulation, create pro-growth incentives, identify infrastructure needs and align the state's policies so that our current market winners become even more competitive in the global economy. For example, those targeted industries are: Agriculture and Biosciences | Energy | Aerospace and Defense | Information and Financial Services | Transportation and Distribution.

Something to Think About...

- Have you ever really thought about what career path you want to take?
- What do you enjoy doing and how can you make that into a career?
- What can you do at this point in your education to make sure you achieve your goals?
- Who can you talk to about your career goals and aspirations?



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